

# [IFRS] FINANCIAL SUMMARY for FY2023 First Quarter (April 1, 2022 - June 30, 2022)

## 1. Consolidated financial results

(Billion yen)

	FY2022 1st Quarter (April 2021 - June 2021)		FY2023 1st Quarter (April 2022 - June 2022)		Change		FY2023 Forecast (April 2022-March 2023)		
	Profit ratio %	Amount	Profit ratio %	Amount	Amount	%	Current plan		Previous plan (April 28, 2022)
							Profit ratio %	Amount	
Net sales		616.9		<b>759.6</b>	142.7	23.1			Same as Current plan
Operating profit	9.3	57.4	5.7	<b>43.6</b>	(13.8)	(24.1)	3,100.0	14.6	
Profit before income taxes	16.4	101.3	12.1	<b>91.7</b>	(9.6)	(9.5)	170.0	6.9	
Profit attributable to owners of the parent	12.6	77.5	9.4	<b>71.6</b>	(5.9)	(7.7)	250.0	1.6	
Earnings per share		¥249.93		<b>¥230.69</b>	(¥19.24)		185.0	2.6	
Investments in tangible assets		29.0		<b>35.6</b>	6.6	22.6	¥595.85		
Depreciation		23.0		<b>23.6</b>	0.6	2.8	150.0	11.2	
							94.0	(0.2)	
Total assets	(As of March 31, 2022)		(As of June 30, 2022)		182.3	2.4			
Total equity		7,627.1		<b>7,809.4</b>	(24.9)	(0.6)			
Ratio of equity attributable to owners of the parent to total assets		4,021.9		<b>3,997.0</b>					
Consolidated subsidiaries		51.5%		<b>50.0%</b>					
		258 companies		<b>258 companies</b>					
Exchange rate	¥/US\$	109		<b>130</b>	21		(July 2022 - March 2023)		
	¥/Euro	132		<b>138</b>	6		130	(130)	120
							136	(135)	130

## 2. Segment information

Net sales / [Operating profit]

(Billion yen)

	FY2022 1st Quarter (April 2021 - June 2021)		FY2023 1st Quarter (April 2022 - June 2022)		Change		FY2023 Forecast (April 2022-March 2023)			
	Distribution ratio %	Amount	Distribution ratio %	Amount	Amount	%	Current plan		Previous plan (April 28, 2022)	
							Distribution ratio %	Amount		Change from previous year %
Vehicle	3.8	23.5	2.6	<b>19.5</b>	(4.0)	(16.9)	2.9	89.0	6.6	90.0
Engine	7.4	45.4	9.9	<b>75.3</b>	29.9	65.6	9.8	305.0	14.0	315.0
Car air-conditioning compressor	13.9	85.6	12.5	<b>94.8</b>	9.2	10.8	13.7	425.0	19.3	423.0
Electronics parts and others	3.0	18.4	2.8	<b>21.1</b>	2.7	14.8	4.1	127.0	48.5	127.0
Automobile total	28.1	173.1	27.8	<b>210.9</b>	37.8	21.9	30.5	946.0	19.3	955.0
		[ 9.7]		[ 5.5]	[ (4.2)]					
Materials handling equipment	67.6	417.2	67.9	<b>515.4</b>	98.2	23.5	65.2	2,021.0	12.9	2,012.0
		[ 44.9]		[ 33.9]	[ (11.0)]					
Textile machinery	2.2	13.5	2.8	<b>21.4</b>	7.9	58.5	2.2	68.0	(1.8)	68.0
		[ 1.0]		[ 3.0]	[ 2.0]					
Others	2.1	13.0	1.5	<b>11.8</b>	(1.2)	(9.5)	2.1	65.0	21.0	65.0
		[ 1.8]		[ 1.0]	[ (0.8)]					
Total	100.0	616.9	100.0	<b>759.6</b>	142.7	23.1	100.0	3,100.0	14.6	3,100.0
		[ 57.4]		[ 43.6]	[ (13.8)]					

## 3. Unit sales

(Thousand units)

	FY2022 1st Quarter (April 2021 - June 2021)	FY2023 1st Quarter (April 2022 - June 2022)	Change	FY2023 Forecast (April 2022 - March 2023)		
				Current Plan	Change from previous year	Previous plan (April 28, 2022)
Vehicle	87	<b>72</b>	(15)	318	10	320
Diesel	92	<b>111</b>	19	430	0	452
Gasoline	99	<b>87</b>	(12)	465	91	484
Engine total	191	<b>198</b>	7	895	91	936
Car air-conditioning compressor *	727	<b>724</b>	(3)	3,100	225	3,100
Materials handling equipment	70	<b>71</b>	1	340	58	349
Air-jet loom	1.2	<b>2.1</b>	0.9	6.0	(1.3)	6.0

\* The unit for unit sales of car air-conditioning compressor is ten thousand.

## 4. Changes in profit before income taxes

(Billion yen)

Increase in sales	13.1
Impact of exchange rate fluctuations	9.1
Cost reduction	1.4
Financial income, financial expenses and others	4.2
<b>Increases total</b>	<b>27.8</b>
Increase in raw material costs	(16.4)
Increase in labor costs	(5.5)
Increase in depreciation	(0.6)
Increase in expenses and others	(14.9)
<b>Decreases total</b>	<b>(37.4)</b>
<b>Total changes in profit before income taxes</b>	<b>(9.6)</b>