

FINANCIAL SUMMARY for FY2015 First Quarter (April 1, 2014 - June 30, 2014)

1. Consolidated financial results

(Billion yen)

	FY2014 1st Quarter		FY2015 1st Quarter		Change		Current plan		Changes from the previous fiscal year %
	April 2013 - June 2013		April 2014 - June 2014		Amount	%	FY2015 (April 2014 - March 2015)		
Net sales	Income ratio	486.7	Income ratio	521.1	34.4	7.1	Income ratio	2,100.0	4.6
Operating income	4.9%	23.8	4.9%	25.6	1.8	7.6	5.5%	115.0	6.8
Ordinary income	8.0%	38.7	10.5%	54.5	15.8	40.8	7.6%	159.0	15.1
Net income	5.7%	27.9	7.7%	40.1	12.2	43.6	5.2%	109.0	18.9
Net income per share		¥89.38		¥127.89	¥38.51			¥347.23	
Investments in tangible assets		24.4		23.6	(0.8)	(3.3)		115.0	5.0
Depreciation		14.4		15.7	1.3	9.0		69.0	7.6
	(As of March 31, 2014)		(As of June 30, 2014)						
Total assets		3,799.0		3,863.8	64.8	1.7			
Total net assets		1,829.3		1,888.8	59.5	3.3			
Equity ratio		46.6%		47.3%					
Consolidated subsidiaries		215 companies		217 companies	2 companies				
Exchange rate	¥/US\$	99		102	3		(July 2014 - March 2015)	100	
	¥/Euro	129		140	11			135	

2. Segment information

Net sales / [Operating income]

(Billion yen)

	FY2014 1st Quarter		FY2015 1st Quarter		Change		Current plan		Changes from the previous fiscal year %
	April 2013 - June 2013		April 2014 - June 2014		Amount	%	FY2015 (April 2014 - March 2015)		
	Sales distribution ratio		Sales distribution ratio				Sales distribution ratio		
Vehicle	24.1%	117.4	23.2%	120.8	3.4	2.9	22.5%	472.0	1.1
Engine	11.7%	56.7	8.7%	45.5	(11.2)	(19.8)	8.7%	184.0	(9.2)
Car air-conditioning compressor	13.5%	65.7	14.4%	75.0	9.3	14.1	14.8%	310.0	12.4
Electronics parts, foundry and others	2.8%	13.3	3.2%	16.4	3.1	22.7	3.3%	69.0	12.6
Automobile total	52.1%	253.3	49.5%	257.8	4.5	1.8	49.3%	1,035.0	2.8
		[10.0]		[8.7]	[(1.3)]				
Materials handling equipment	39.0%	189.6	41.4%	215.8	26.2	13.8	41.9%	880.0	8.7
		[11.3]		[13.6]	[2.3]				
Logistics	4.9%	23.9	4.6%	23.7	(0.2)	(1.2)	4.8%	100.0	4.9
		[1.0]		[1.3]	[0.3]				
Textile machinery	2.8%	13.6	3.4%	17.4	3.8	27.9	2.9%	60.0	(17.9)
		[0.5]		[1.1]	[0.6]				
Others	1.2%	6.0	1.1%	6.3	0.3	4.5	1.1%	25.0	6.4
		[0.6]		[0.6]	[0.0]				
Total	100.0%	486.7	100.0%	521.1	34.4	7.1	100.0%	2,100.0	4.6
		[23.8]		[25.6]	[1.8]				

3. Unit sales

(Thousand units)

	FY2014	FY2015	Change	Current plan	Changes
	1st Quarter	1st Quarter		Current plan	from the
	(April 2013 - June 2013)	(April 2014 - June 2014)		(April 2014 - March 2015)	previous fiscal year
Vitz (Yaris)	33	34	1	117	(12)
RAV4	48	51	3	208	10
MARK X ZiO	0	-	(0)	-	(1)
Vehicle total	81	85	4	325	(3)
Diesel	111	81	(30)	348	(35)
Gasoline	71	53	(18)	212	(31)
Engine total	182	134	(48)	560	(66)
Car air-conditioning compressor *	626	704	78	3,000	452
Materials handling equipment	49	54	5	215	16
Air-jet loom	1.4	1.8	0.4	5.5	(3.8)

4. Changes in ordinary income

(Billion yen)

Increase in sales	4.5
Cost reduction	2.8
Positive impact of exchange rate fluctuations	1.2
Non-operating income and non-operating expenses	14.0
Increases total	22.5
Increase in labor costs	(3.1)
Increase in depreciation	(1.3)
Increase in raw material costs	(0.5)
Increase in expenses	(1.8)
Decreases total	(6.7)
Total changes in ordinary income	15.8

*(Note) The unit for unit sales of car air-conditioning compressor is ten thousand.

English translation from the original Japanese-language document