

FINANCIAL SUMMARY for FY2008 First Quarter (April 1, 2007 - June 30, 2007)

1. Consolidated financial results

(Billion yen, %)

	FY2007 1st Quarter		FY2008 1st Quarter		Change		FY2008 Forecast		Change
	April 06 - June 06		April 07 - June 07		Amount	%	April 07 - March 08		%
Net sales	100.0%	471.6	100.0%	486.4	14.8	3.1	100.0%	1,950.0	3.8
Operating income	4.8%	22.6	5.5%	26.7	4.1	18.1	4.9%	95.0	5.6
Ordinary income	7.9%	37.1	9.0%	43.6	6.5	17.5	6.1%	118.0	8.8
Net income	4.7%	22.2	6.3%	30.5	8.3	37.3	3.5%	69.0	16.0
Exchange rate	¥/US\$	115		121	6			115	
	¥/Euro	144		163	19			150	
Investments in tangible assets		32.2		25.4	(6.8)	(21.0)		120.0	(7.0)
Investments in overseas		7.2		4.6	(2.6)	(35.8)		16.0	(39.2)
Depreciation		17.5		18.6	1.1	5.9		90.0	20.9
Total assets	(As of Mar.31,2007)	3,585.8		3,788.9	203.1	5.7		-	
Total net assets		1,810.4		1,905.7	95.3	5.3		-	
Equity ratio		48.8%		48.7%				-	
Consolidated subsidiaries		162 Companies		168 Companies	6 Companies			-	
Affiliates applied the equity method		21 Companies		20 Companies	(1) Company			-	

Note: Starting from FY2006, Toyota Industries Sweden (formerly BT Industries) Group, which constitutes our network of subsidiaries, changed its fiscal year-end from December (Jan. - Dec.) to March (Jan. - next Mar.). As a result, the table above includes the results of the Toyota Industries Sweden Group from January to June 2006. Excluding the effects of changes in fiscal year-end (Jan. - Mar. 2006), net sales, operating income, ordinary income and net income increased 76.3 billion yen (18.6%), 5.9 billion yen (28.7%), 9.1 billion yen (26.5%) and 9.5 billion yen (45.1%), respectively.

2. Breakdown of consolidated net sales

(Billion yen, %)

	FY2007 1st Quarter		FY2008 1st Quarter		Change	%	FY2008 Forecast		%
Vehicle	23.2%	109.5	24.1%	117.4	7.9	7.2	24.6%	480.0	2.1
Engine	7.8%	36.8	9.1%	44.0	7.2	19.5	8.9%	173.0	3.3
Car air-conditioning compressor	11.2%	52.6	13.8%	67.1	14.5	27.6	12.5%	245.0	4.0
Foundry, electronics and other	1.6%	7.3	1.7%	8.1	0.8	10.7	1.9%	37.0	16.6
Automobile total	43.8%	206.4	48.7%	236.8	30.4	14.7	47.9%	935.0	3.3
Materials handling equipment	47.0%	221.5	39.2%	190.4	(31.1)	(14.1)	39.5%	770.0	0.4
Logistics	3.8%	18.0	6.0%	29.3	11.3	62.8	5.9%	115.0	28.5
Textile machinery	2.8%	13.2	2.9%	14.2	1.0	7.9	3.1%	60.0	2.7
Others	2.6%	12.4	3.2%	15.6	3.2	26.0	3.6%	70.0	19.9
Total	100.0%	471.6	100.0%	486.4	14.8	3.1	100.0%	1,950.0	3.8

Excluding the effects of changes in subsidiaries' fiscal year-end, net sales of the Materials Handling Equipment Segment increased 30.4 billion yen (19.0%).

3. Unit sales

(Thousand Units)

	FY2007 1st Quarter	FY2008 1st Quarter	Change	FY2008	Change
Vitz (Yaris)	46	40	(6)	174	(8)
RAV4 and other	37	46	9	176	8
Vehicle	83	86	3	350	0
Engine	106	130	24	495	6
Car air-conditioning compressor	5,060	5,660	600	21,500	1,050
Materials handling equipment	70	51	(19)	204	(11)
Air-jet looms	<48>	<3>	<3>	<11>	<11>
	2.4	2.4	0	8.5	(2.1)

Figures in <> show unit sales excluding the effects of changes in subsidiaries' fiscal year-end

4. Changes in ordinary income

(Billion yen)

Cost reduction	4.5
Sales volume increase	4.0
Exchange gain	2.0
Non-operating income increase	3.2
Increase total	13.7
Labor cost	1.3
Depreciation	1.1
Raw material cost	0.7
Expenses and others	1.5
Impact of change in subsidiaries' fiscal year	2.6
Decrease total	7.2
Total increase in ordinary income	6.5

Note: Toyota Industries posted extraordinary income (proceeds from sales of investment securities) of 5.8 billion yen during the first quarter of fiscal 2008.